

**HEXZA CORPORATION BERHAD (8705-K)**
**Condensed Consolidated Statement of Comprehensive Income  
For the financial period ended 30 June 2017  
(The figures have not been audited)**

	3 months period ended		12 months cumulative	
	30-Jun-17 RM'000	30-Jun-16 RM'000	30-Jun-17 RM'000	30-Jun-16 RM'000
<b>Revenue</b>	25,698	35,380	112,777	141,432
Operating expenses	(27,638)	(32,262)	(95,441)	(127,538)
Interest expense	(2)	(4)	(20)	(18)
Interest income	1,877	1,955	8,106	6,824
<b>(Loss)/Profit before taxation</b>	<u>(65)</u>	<u>5,069</u>	<u>25,422</u>	<u>20,700</u>
Taxation	(1,052)	(527)	(2,261)	(3,422)
<b>(Loss)/Profit for the period</b>	<u>(1,117)</u>	<u>4,542</u>	<u>23,161</u>	<u>17,278</u>
<b>Other comprehensive (loss)/ income:</b>				
Net fair value changes in available-for-sale financial assets	1,067	(2,747)	6,524	(4,982)
Reclassification of previously recognised fair value changes of available-for-sale financial assets	0	(4)	1,793	(24)
<b>Total comprehensive (loss)/ income for the period</b>	<u>(50)</u>	<u>1,791</u>	<u>31,478</u>	<u>12,272</u>
<b>(Loss)/Profit attributable to:-</b>				
- Owners of the Company	(1,223)	4,116	22,227	15,998
- Non-Controlling Interests	106	426	934	1,280
	<u>(1,117)</u>	<u>4,542</u>	<u>23,161</u>	<u>17,278</u>
<b>Total comprehensive (loss)/ income attributable to:-</b>				
- Owners of the Company	(156)	1,365	30,544	10,992
- Non-Controlling Interests	106	426	934	1,280
	<u>(50)</u>	<u>1,791</u>	<u>31,478</u>	<u>12,272</u>
<b>Earnings per share</b>				
<b>Basic/Diluted per share</b>	(0.6)	2.1	11.1	8.0

*(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2016)*

**HEXZA CORPORATION BERHAD** (8705-K)

Condensed Consolidated Statement of Financial Position as at 30 June 2017  
(The figures have not been audited)

	AS AT 30-Jun-17 RM'000	AS AT 30-Jun-16 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	39,424	42,160
Finance Lease Receivables	22,862	26,787
Other investments	75,883	63,726
Identifiable intangible assets	2,129	2,129
Deferred tax assets	-	335
<b>Total non-current assets</b>	<u>140,298</u>	<u>135,137</u>
<b>Current Assets</b>		
Inventories	18,907	16,331
Trade & other receivables	21,367	28,441
Finance Lease Receivables	5,674	739
Current tax assets	105	100
Other assets	340	357
Cash and cash equivalents**	76,839	51,418
	<u>123,232</u>	<u>97,386</u>
Non-current asset classified as held for sale	-	12,339
<b>Total current assets</b>	<u>123,232</u>	<u>109,725</u>
<b>TOTAL ASSETS</b>	<u><b>263,530</b></u>	<u><b>244,862</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	100,190	100,190
Reserves	141,346	119,819
	<u>241,536</u>	<u>220,009</u>
Non-Controlling Interests	6,581	6,862
<b>Total equity</b>	<u>248,117</u>	<u>226,871</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	6,282	7,759
<b>Total non-current liabilities</b>	<u>6,282</u>	<u>7,759</u>
<b>Current liabilities</b>		
Trade & other payables	8,668	9,085
Current tax liabilities	463	1,147
<b>Total current liabilities</b>	<u>9,131</u>	<u>10,232</u>
<b>TOTAL LIABILITIES</b>	15,413	17,991
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>263,530</b></u>	<u><b>244,862</b></u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.19</u>	<u>1.09</u>

\*\* Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2016)



**HEXZA CORPORATION BERHAD** (8705-K)

**Condensed Consolidated Statements of Changes in Equity**  
**For the financial period ended 30 June 2017**  
**(The figures have not been audited)**

	← Attributable to Owners of the Company →					
	Share Capital	Non- Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>12 months ended 30 June 2017:</b>						
Balance as of 1 July 2016:	100,190	(2,746)	122,565	220,009	6,862	226,871
Total comprehensive income for the period	-	8,317	22,227	30,544	934	31,478
Transactions with the owners of the Company :						
Dividend	-	-	(9,017)	(9,017)	(1,215)	(10,232)
<b>Balance as of 30 June 2017</b>	<u>100,190</u>	<u>5,571</u>	<u>135,775</u>	<u>241,536</u>	<u>6,581</u>	<u>248,117</u>
<b>12 months ended 30 June 2016</b>						
Balance as of 1 July 2015:	100,190	2,260	115,584	218,034	6,797	224,831
Total comprehensive income for the period	-	(5,006)	15,998	10,992	1,280	12,272
Transactions with the owners of the Company :						
Dividend	-	-	(9,017)	(9,017)	(1,215)	(10,232)
<b>Balance as of 30 June 2016</b>	<u>100,190</u>	<u>(2,746)</u>	<u>122,565</u>	<u>220,009</u>	<u>6,862</u>	<u>226,871</u>

*(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2016)*

**Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 30 June 2017**  
**(The figures have not been audited)**

	12 months ended	
	30-Jun-17	30-Jun-16
	RM'000	RM'000
<b>Cash Flows From/(Used In) Operating Activities</b>		
Profit before taxation	25,422	20,700
Adjustments for:		
Depreciation and amortisation	3,265	3,821
Allowance for doubtful debts	-	2
Allowance for doubtful debts no longer required	-	(331)
Inventories written off	2	585
Write down of inventories to net realisable value	-	277
Gain on disposal of property, plant & equipments / non-current asset held for sale	(6,693)	(152)
Property, plant and equipment written off	139	32
Interest expense	20	18
Dividend income	(3,407)	(3,158)
Unrealised gain on foreign exchange	(2,584)	(1,052)
Net gain arising from financial assets designated as FVTPL	(452)	(419)
Finance lease income	(7,054)	(5,743)
Interest income	(1,052)	(1,082)
Impairment loss on property, plant & equipment	-	733
Impairment loss of finance lease receivable	6,948	-
Fair value adjustment on reassessment of financial asset	-	1,701
Reclassification of previously recognised fair value changes of available-for-sale financial assets	1,793	(24)
(Gain)/Loss on disposal of available-for-sale financial assets	(5,396)	53
Operating profit before changes in working capital	<u>10,951</u>	<u>15,961</u>
Changes in working capital		
Net change in current assets	4,355	9,285
Net change in current liabilities	1,283	(1,307)
Cash From Operating Activities	<u>16,589</u>	<u>23,939</u>
Dividends received	3,407	3,158
Interest received	1,503	1,501
Income tax paid	(3,936)	(4,402)
Interest paid	(20)	(18)
Income tax refunded	-	615
Net Cash From Operating Activities	<u>17,543</u>	<u>24,793</u>
<b>Cash Flows From/(Used In) Investing Activities</b>		
Purchase of assets under lease out arrangement	-	(2,288)
Purchase of available-for-sale financial assets	(19,373)	(23,374)
Purchase of property, plant and equipment	(685)	(758)
Proceeds from disposal of property, plant and equipment	17,351	162
Proceeds from finance lease income	855	542
Proceeds from disposal of available-for-sale financial assets	20,080	423
Net Cash From / (Used In) Investing Activities	<u>18,228</u>	<u>(25,293)</u>
<b>Cash Flows Used In Financing Activities</b>		
Dividends paid to owners of the Company	(9,017)	(9,017)
Dividends paid to minority shareholders	(1,215)	(1,215)
Net Cash (Used In) Financing Activities	<u>(10,232)</u>	<u>(10,232)</u>
<b>Net Increase / (Decrease) In Cash And Cash Equivalents</b>	25,539	(10,732)
<b>Cash And Cash Equivalents At Beginning Of Financial Period</b>	51,418	62,150
Effect of exchange rate changes on the balance of cash held in foreign currencies	(118)	-
<b>Cash And Cash Equivalents At End Of Financial Period</b>	<u>76,839</u>	<u>51,418</u>

*(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2016)*